

Public Statement on the protest at 3748 Lancaster Avenue

May 2, 2024

Representatives of the local chapter of the International Brotherhood of Electrical Workers (IBEW) have been protesting the construction happening at 38<sup>th</sup> & Lancaster Avenue this week.

HopePHL divested from the property at 3748-3750 Lancaster Avenue, Philadelphia three years ago, but does remain a minority, passive owner in the housing being developed. At our insistence via a deed restriction, 10% of the housing here will be affordable at 80% of the area median income level.

All contractors were selected after a fair bidding process, and several union contractors were selected. HopePHL understands IBEW's position as we also believe in the advantages of the development of skilled tradespeople, a diverse workforce, and the protections of workers.

Sincerely,

Kathy Demond

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President

